EWU Retirement Systems

Personnel – Benefits and Retirement

EWU Policy 409-01	**Authority: EWU Board of Trustees**
Effective Sep 26, 2014	**Proponent: Division of Human Resources, Rights and Risk**

Purpose: This policy prescribes standards, conditions and processes for management and administration of EWU Retirement Systems.

History: This publication revises and supersedes EWU Policy 409-01, dated May 17, 2012. It also supersedes UGS Policy 610-040-260, Reemployment of Retirees. This version was adopted by the Board of Trustees on September 26, 2014 and is effective as of that date unless otherwise noted.

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CHAPTER 1
RETIREMENT SYSTEMS AND RELATED BENEFITS

1-1. EWU Retirement System

Eastern Washington University has established three retirement plans for faculty and exempt employees. Detailed information on each plan can be found in the appendices.

1-2. Authority for EWU Retirement Systems:

The Eastern Washington University Retirement System has been established by the board of trustees under authority provided by RCW 28B.10.400 et. seq. for the purpose of providing retirement incomes and related benefits to faculty and exempt staff members.

1-3. Amendment, Suspension, or Discontinuance:

The University expects to continue this plan indefinitely, but the right is necessarily reserved to change, suspend, or discontinue at any time. No change or suspension will adversely affect the benefits already purchased by the participant and the university's contributions.

1-4. Retirement Plans:

Eastern Washington University has three established retirement plans which are:

a. EWU Retirement Plan as identified in Appendix A
b. EWU Supplemental Retirement Plan for eligible employees hired prior to July 1, 2011 as identified in Appendix B
c. EWU Voluntary Investment Plan as identified in Appendix C